

REGIONAL SCHOOL UNIT 40

Friendship • Union • Waldoboro • Warren • Washington
1070 Heald Highway, PO Box 701, Union, Maine 04862
207.785.2277

Steve Nolan, Superintendent
Kimberly Schroeter, Director of Instruction

Karla Miller, Business Manager
Karen Etheridge, Director of Special Services

Finance Committee Meeting Tuesday, November 10, 2015 Central Office

MINUTES

Committee Members: Erik Amundsen, Sara Andrews, Cheryl Cichowski, Lynda Letteney, Errol Silvestri, Tara Wellman, Dennis Wooster

Ex-Officio Member: Danny Jackson

Administration: Karla Miller, Steve Nolan

- I. **Call to Order** – The meeting was called to order at 5:05 p.m. by Chair Dennis Wooster
 - A. Declaration of Quorum: 6 of 8
 - B. Note Absentees: Erik Amundsen, Lynda Letteney
 - C. Approve the October 13 2015 minutes: Upon a motion by Errol Silvestri and second by Cheryl Cichowski, the committee voted to approve the minutes of the October 13 2015 meeting. Vote: 6 – 0 – 0

- II. **Sign Warrants**
 - A. The warrants were signed with a few questions on what different payments were for.

- III. **Financial Report**
 - A. The committee reviewed the financials.

- IV. **Other**
 - A. Budget target –
 - i. Discussion was held around the General Fund fund balance and other funds negative fund balances
 - ii. Upon a motion by Errol Silvestri and second by Sara Andrews the finance committee will recommend a budget target increase of 4% to the full board.
Vote: 6 – 0 – 0
 - B. Overview of district programs and services
 - i. Dennis was looking for a list of repairs and maintenance items to help with the budget target, however the list is not complete with priorities and estimates at this time.
 - C. Budget timeline
 - i. The business office will contact all Town Offices to make sure that there are no conflicts with dates
 - D. Propane gas issue at MVHS was discussed.

- V. The committee adjourned at 6:34 p.m.

All meetings of the Board, except executive sessions, will be open to the public. All actions of the Board will be taken openly and the deliberations leading to Board action will likewise be conducted openly. The public and district employees are encouraged to attend Board meetings. A time period of up to thirty minutes in duration for comments by visitors at Board meetings will be scheduled at the beginning of the Board's agenda. Board committee meetings are open to the public. Public input is welcomed but the Board Chair may need to limit discussion.