

REGIONAL SCHOOL UNIT 40

Friendship • Union • Waldoboro • Warren • Washington
1070 Heald Highway, PO Box 701, Union, Maine 04862
207.785.2277

Steve Nolan, Superintendent
Kimberly Schroeter, Director of Instruction

Karla Miller, Business Manager
Karen Etheridge, Director of Special Services

Finance Committee Meeting Tuesday, April 12, 2016 Central Office

MINUTES

Committee Members: Erik Amundsen, Sara Andrews, Cheryl Cichowski, Lynda Letteney, Errol Silvestri, Dennis Wooster

Ex-Officio Member: Danny Jackson

Administration: Karla Miller, Steve Nolan

- I. **Call to Order** – The meeting was called to order at 5:00 p.m. by Chair Dennis Wooster
 - A. Declaration of Quorum: 4 of 7
 - B. Note Absentees: Cheryl Cichowski, Lynda Letteney, Errol Silvestri
 - C. Approve the March 8, 2016 minutes: Upon a motion by Erik Amundsen and second by Sara Andrews, the committee voted to approve the minutes Vote: 4 – 0 – 0
- II. **Sign Warrants**
 - A. The warrants were signed with questions on Homeless Transportation.
- III. **Financial Report**
 - A. Items discussed while reviewing the financials included MaineCare receipts, food service, tuition and substitutes.
- IV. **Other**
 - A. Union Elementary School has a failing #2 heating oil tank that will need to be replaced – we have received a proposal of approximately \$70,000 for labor and materials
 - B. Year-end balances
 - i. Expenditure side should have about \$150,000+/- and on the revenue side, we may be using about \$500,000-\$550,000 in balance forward
 - C. Substitute principal pay
 - D. Workers' compensation – 35 claims last year and currently have 10 open claims this year
- V. The committee adjourned at 5:37 p.m.

All meetings of the Board, except executive sessions, will be open to the public. All actions of the Board will be taken openly and the deliberations leading to Board action will likewise be conducted openly. The public and district employees are encouraged to attend Board meetings. A time period of up to thirty minutes in duration for comments by visitors at Board meetings will be scheduled at the beginning of the Board's agenda. Board committee meetings are open to the public. Public input is welcomed but the Board Chair may need to limit discussion.