

REGIONAL SCHOOL UNIT 40

Friendship • Union • Waldoboro • Warren • Washington
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Steve Nolan, Superintendent
Kimberly Schroeter, Director of Instruction

Karla Miller, Business Manager
Karen Etheridge, Director of Special Services

Finance Committee Meeting Tuesday, January 12, 2016 Central Office

MINUTES

Committee Members: Erik Amundsen, Sara Andrews, Cheryl Cichowski, Lynda Letteney, Errol Silvestri, Tara Wellman, Dennis Wooster

Ex-Officio Member: Danny Jackson

Administration: Karla Miller, Steve Nolan

- I. **Call to Order** – The meeting was called to order at 5:03 p.m. by Chair Dennis Wooster
 - A. Declaration of Quorum: 5 of 8
 - B. Note Absentees: Lynda Letteney, Errol Silvestri, Tara Wellman
 - C. Approve the December 8, 2015 minutes: Upon a motion by Erik Amundsen and second by Sara Andrews, the committee voted to approve the minutes of the December 8, 2015 meeting. Vote: 5 – 0 – 0

- II. **Sign Warrants**
 - A. The warrants were signed with questions on Acadia Trust, B&H Video, Newport Fence and Ripley's Garage.

- III. **Financial Report**

- IV. **Other**
 - A. Debt Service
 - i. The committee reviewed the debt service of the school district
 - B. Expenditure target/impact on taxpayers –
 - i. The Finance Committee will review fiscal policies and make recommendations to the Policy Committee
 - C. Bonding and borrowing
 - i. Steve led a discussion around borrowing funds for furniture and equipment, as well as maintenance projects

- V. The committee adjourned at 6:15 p.m.

All meetings of the Board, except executive sessions, will be open to the public. All actions of the Board will be taken openly and the deliberations leading to Board action will likewise be conducted openly. The public and district employees are encouraged to attend Board meetings. A time period of up to thirty minutes in duration for comments by visitors at Board meetings will be scheduled at the beginning of the Board's agenda. Board committee meetings are open to the public. Public input is welcomed but the Board Chair may need to limit discussion.