


REGIONAL SCHOOL UNIT NO. 40
MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 40

Friendship * Waldoboro * Warren * Washington * Union
1070 Heald Highway * PO Box 701 * Union * Maine * 04862
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Michael Cormier, Interim Superintendent
Kimberly Schroeter, Director of Instruction

Karla Miller, Business Manager
Karen Etheridge, Director of Student Services

FINANCE COMMITTEE MEETING
Tuesday, April 15, 2014
MINUTES

Committee Members Present: Sean Donaghy, Ann Donaldson, Lynda Letteney, Dennis Wooster
Administration Present: Michael Cormier, Karla Miller

- I. Call to Order** – The meeting was called to order at 5:04 p.m. by Chair Wooster.
 - a. Declaration of Quorum: 4 – 1
 - b. Note absentees: Erik Amundsen
 - c. Upon a motion by Ann Donaldson and second by Lynda Letteney, the committee voted to approve the minutes of the March 18, 2014 meeting. Vote: 4 – 0

- II. Sign Warrants**
 - a. The warrants were signed with no questions.

- III. Financial Report**
 - a. Karla reviewed the financials with the committee noting that we have 25% left of the year remaining and 25% of the budget left. The paving and maintenance projects will begin soon and we are hoping to have them all complete by June 30.
 - b. Mike informed the Committee that he reviewed the projects with Steve and Steve is very much on board.
 - c. Discussion was held on Medicaid-MaineCare Reimbursement and Occupational Therapy budgets.
 - d. Karla updated the Committee on Reconciling the General Ledger.
 - e. Adult Education was discussed; some of the revenue for Adult Ed remains in the checking account until the end of the year. Mike is working with Susan to add Administrative Fees to the courses to help cover Admin expenses. Courses that just breaking evening will no longer occur; it will become practice that courses need to make a profit before they will be offered.

- IV. Other**
 - a. Mike informed the Committee that he has spoken with Nancy Weed, Superintendent for School Union 69, and she is very interested in RSU 40's Pre-K Program and the thought that the program would be accessible for Hope and Appleton Pre-kindergarten students. Mike also informed the Committee that there may be some start-up money offered for FY 2015-16 when the District would begin offering the program at Prescott and Union.
 - b. Fresh Fruit and Vegetable Grants were submitted for each elementary school and the middle school.
 - c. The next meeting will be held on May 6th at 7:00 p.m.

- V.** The committee adjourned at 5:43 p.m.