

**Mid-Coast School of Technology**  
**Region 8 Cooperative Board**  
**2022-2023 BUDGET**

**Districts' Assessment**

Based on grade 9, 10, 11 & 12 enrollments

FINAL	BUDGET				Budget				
	%	LOCAL SHARE	DEBT SERVICE	ADULT ED.	TOTAL	22-23 %	2021-2022	Diff.	+/-
	<b>Total</b>	<b>161,443</b>	<b>1,978,931</b>	<b>89,500.00</b>	<b>2,229,874.00</b>				
RSU 13	25.6532%	41,415.37	507,660.08	22,959.66	<b>572,035.11</b>	25.2708%	\$577,231.08	-\$5,196	-0.90%
St. George	4.8376%	7,809.92	95,732.19	4,329.63	<b>107,871.74</b>	4.5995%	\$105,061.75	\$2,810	2.67%
SAD 7	0.7592%	1,225.64	15,023.67	679.47	<b>16,928.78</b>	0.7459%	\$17,037.04	-\$108	-0.64%
SAD 8	2.4188%	3,904.96	47,866.09	2,164.81	<b>53,935.86</b>	2.5218%	\$57,601.40	-\$3,666	-6.36%
RSU 40	29.2373%	47,201.55	578,585.76	26,167.37	<b>651,954.68</b>	29.5507%	\$674,991.20	-\$23,037	-3.41%
Five Town CSD	34.9929%	56,493.65	692,486.10	31,318.68	<b>780,298.43</b>	35.3934%	\$808,448.00	-\$28,150	-3.48%
Islesboro	2.1010%	3,391.90	41,577.12	1,880.39	<b>46,849.41</b>	1.9180%	\$43,809.52	\$3,040	6.94%
<b>TOTAL</b>	<b>100.00%</b>	<b>161,443.00</b>	<b>1,978,931.00</b>	<b>89,500.00</b>	<b>2,229,874.00</b>	<b>100.00%</b>	<b>\$2,284,180</b>	<b>-\$54,306</b>	<b>-2.38%</b>

Approved by Finance Committee 2/1/2022  
 Approved by Board Vote on 2/16/2022

**REGION 8 - MID-COAST SCHOOL OF TECHNOLOGY  
BUDGET COMPARISON FOR LOCAL ASSESSMENTS**

**FINAL**

**SECONDARY SCHOOL BUDGET**

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	
<b>REVENUES</b>				
<b>Estimated Revenues</b>				
Balance Forward	96,200	0	50,000	
State Subsidy	3,128,926	3,241,124	3,379,241	
Other Revenues	10,000	10,000	10,000	
Transfer- SA*	65,000	0	0	
Project Coord	0	0	0	
<b>Assessments to Districts:</b>				
Local Share	243,489	155,499	161,443	
Debt Service Share	2,100,431	2,039,681	1,978,931	
	<b>5,644,046</b>	<b>5,446,304</b>	<b>5,579,615</b>	2.45%

**EXPENDITURES**

Regular Instruction	2,107,111	2,034,741	2,144,269
Co-Curricular	15,359	15,714	15,882
Student Services	407,250	284,272	278,121
Administration	300,047	458,401	495,548
Central Services	5,000	4,000	3,000
Operations	512,847	485,732	529,903
Transportation	96,804	19,197	26,981
Food Services	99,197	104,566	106,980
Debt Service	2,100,431	2,039,681	1,978,931
	<b>5,644,046</b>	<b>5,446,304</b>	<b>5,579,615</b>

**ADULT EDUCATION BUDGET**

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	
<b>REVENUES</b>				
<b>Estimated Revenues</b>				
Balance Forward	0	0	6,043	
Interest	93	100	100	
Course Fees	95,000	95,000	75,000	
State Subsidy	45,000	46,500	46,287	
Gen Enrichment	1,880	5,600	7,500	
<b>Assessments to Districts</b>	<b>86,750</b>	<b>89,000</b>	<b>89,500</b>	
	<b>228,723</b>	<b>236,200</b>	<b>224,430</b>	-4.98%

**EXPENDITURES**

Administration	138,506	143,538	151,062
Instruction	90,217	92,662	73,368
	<b>228,723</b>	<b>236,200</b>	<b>224,430</b>

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	
<b>Total Budget for Secondary and Adult Education</b>	<b>5,872,769</b>	<b>5,682,504</b>	<b>5,804,045</b>	
<b>Total Assessment to Districts for Secondary and Adult Education and Debt Service</b>	<b>2,430,670</b>	<b>2,284,180</b>	<b>2,229,874</b>	-2.38%