



MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 40

Friendship * Waldoboro * Warren * Washington * Union
1070 Heald Hwy.* PO Box 701 * Union * Maine * 04862
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Francis N. Boynton, Superintendent
Susan R. Jackson, Director of Instruction

Scott Vaitones, Business Manager
Karen Etheridge, Director of Student Services

FINANCE COMMITTEE MEETING MINUTES - MAY 13, 2010

COMMITTEE	P	Danny Jackson, Chair			A	Dana Dow
MEMBERS	P	Dennis Wooster	A	Carrie Chavanne	P	Jane Brown
	P	David Benner	P	Bonnie Davis Micue (ex-officio)		Doug Blasius – Student Rep
OTHERS:	P	Scott Vaitones	P	Frank Boynton	E	Stormie Hendrickson

- I.** Called to Order 5:29 PM
- II.** Declaration of Quorum with four of six members present.
- III.** Note absentees: Board members Dana Dow, Carrie Chavanne and student representative Doug Blasius.
- IV.** Motion by Dennis Wooster and Seconded by Jane Brown to Approve minutes of April 13, 2010 as printed.
- V.** Signed Warrants
- VI.** Reviewed General Operating Report – April 30, 2010 & Print-outs Blue
Noted Leanne Robicheau is done as of yesterday and that will result in some savings.
- VII.** Reviewed Food Services Operating Report – April 30, 2010
- VIII.** Future agenda items:
Q: Is there a wait period before can go out to another vote? No just a 10 day posting notice after Board action on a new Budget.

Suggested Moderator.... John Black or Wes Richardson? Superintendent to contact John Black first.
- IX.** Other business
Insurance recommendation: Received four bids: Cross Agency at \$92,329, Clark Associates at \$72,067, MSMA at \$107,573 and Keyes Agency at \$82,371
Clark General liability was a 1 mil/2 mil all others were 1/3 their excess 3/3 others were 1/1

Clark's vender assignment was Peerless. Clark has been writing the District's polices through Massamount for the past 9 years. Massamount was assigned to Keyes based on the rating sheet.

Peerless was Cross's first choice

Tail insurance will be covered by Clark.

Motion by Dennis Wooster and Seconded by Jane Brown to recommend acceptance of Clark Associates to the Board of Directors. All voting in favor.

Stimulus application is due to the Department of Education by May 14th and Susan Jackson is working on it..

Scott to check to see what ADS offers for off-site back-up services of the District's accounting files.

Motion by David Benner and Seconded by Jane Brown to adjourn at 6:24 pm. All voting in favor.