

Finance Committee Minutes of November 20, 2007
Educational Service Center
Submitted by Kim Miller

Committee Members:

Kim Miller (Chair), Danny Jackson (Vice-Chair), Carl Cunningham,
Mary Genthner, Tim Lewis, Tod Brown, Bonnie Davis Micue (ex-officio)

Others:

Scott Vaitones (Business Manager MSAD40)

Call to order 7 pm

Mary Genthner arrived at 7:12

Tim Lewis arrived at 7:18

Declaration of quorum

Carl motioned to approve the minutes from Oct. 16, Danny seconded.

All in favor

Sign Warrants

Questions

Cheryl Tenbroek-Working at the ESC 5 hours per week. Does this qualify her for health insurance? If yes, did we budget for this? If not, where is it coming from?

Adam Newell – rubber chicken/pig/octopus What are they used for?

Budget Process

Build cost centers as in the past. This should be the year that the cost centers align.

Should not have any expenses w/ADG in FY09, if so they will be district expenses. Scott will rename ADG cost centers to MMS vs. creating a whole new cost center.

What role will EPS play? Budget board will need the EPS numbers for comparison.

Budget book suggestions: pictures of students and schools on cover, letter on front page, possible flyer.

Possible articles in the newspapers explaining the process to help educate the public.

Please find attached, the Proposed FY09 Budget Process that the Finance Committee will recommend to the school board for approval, including dates for meetings.

Meeting adjourned 9:38pm.

Proposed FY09 Budget Process July 1, 2008 – June 30, 2009

The Finance Committee recommends the following guidelines for the development and review process for the July 1, 2008 to June 30, 2009 budget:

- That the Budget Committee be made of the Board as a whole with each member having 1 vote.
- The role each component of the Essential Programs and Services (EPS) formula will play. Scott will do a presentation to identify the various components of the formula and how the State subsidy calculations are made.
- The Finance Committee recommends that the Budget will be built in the same “Cost Center” format as in the past. The actual Warrant Articles will be as follows per the new State Statutes:
 1. Regular Instruction
 2. Special Education
 3. Career and technical education
 4. Other instruction including summer school and extra curricular
 5. Student and staff support
 6. System administration
 7. School Administration
 8. Transportation and buses
 9. Facilities maintenance
 10. Debt Service
 11. All other expenditures including school lunch
 12. Adult Education
- The Finance Committee recommends a “per student” spending in the following areas:
 - ✓ Supplies, Textbooks, Audio/Visual and Equipment
 - Grades K-6 \$122/student
 - Grades 7-8 \$151/student
 - Grades 9-12 \$255/student
 - ✓ Field trips
 - Grades K-12 \$8.50/student
- The Finance Committee recommends that the Board focus early budget discussions on the following areas:
 - School based administration
 - System based administration
 - Class size enrollments

- The Finance Committee recommends the following Budget dates:
 - ✓ Budget to the Board on Thursday, January 31, 2008
 - ✓ Budget Town Meeting: Saturday, May 31, 2008 starting at 2:00 PM
 - ✓ District Budget Validation Referendum: Tuesday, June 10, 2008

- The following information will be included with the initial budget:
 - ✓ Class sizes
 - ✓ EPS comparisons
 - ✓ Projected reduction in subsidies because of Regionalization penalties
 - Reduction of 5% in Special Education
 - Reduction of 5% in Maintenance of
 - Reduction of 5% in Transportation
 - Reduction of 50% in System Administration
 - ✓ Impact of new Debt
 - ✓ Projected impact of energy cost

- **The Finance Committee recommends a 3.0 percent ceiling increase for budget to budget exclusive of new debt.**