


REGIONAL SCHOOL UNIT NO. 40
MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 40

Friendship * Waldoboro * Warren * Washington * Union
1070 Heald Highway * PO Box 701 * Union * Maine * 04862
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Michael Cormier, Interim Superintendent
Kimberly Schroeter, Director of Instruction

Karla Miller, Business Manager
Karen Etheridge, Director of Student Services

FINANCE COMMITTEE MEETING
Tuesday, October 29, 2013
MINUTES

Committee Members Present: Dennis Wooster, Erik Amundsen, Sean Donaghy, Ann Donaldson, Lynda Letteney

Ex-Officio Member Present: Danny Jackson

Administration Present: Mike Cormier, Bob England, Karla Miller

- I. Call to Order** – The meeting was called to order at 5:00 p.m. by Chair Wooster.
 - a. Declaration of Quorum: 5 – 5
 - b. Note absentees: None
 - c. Upon a motion by Ann Donaldson and second by Lynda Letteney, the committee voted to approve the minutes of the September 17, 2013 meeting. Vote: 4 – 0 – 1 (Erik Amundsen)

- II. Sign Warrants**
 - a. The warrants were signed with questions asked on the Marriott Hotel and electric.

- III. Financial Report**
 - a. There were questions on School Nutrition vending receipts, Other Support – Students accounts and Adult Education. Karla will provide the answers once she has the explanations.

- IV. Budget Cap Recommendation for Administrators – FY 2015**
 - a. Discussion on a budget cap will continue at the next meeting on December 3rd.

- V. Long Range Goals – N/A**

- VI. Other**
 - a. The Finance Committee was updated on the property that the facilities committee was interested in.
 - b. Final Audit Reports were distributed and Karla will ask for a presentation at the December 5th board meeting at Region 8.

- VII. The committee adjourned at 6:05 p.m.**

All meetings of the Board, except executive sessions, will be open to the public. All actions of the Board will be taken openly and the deliberations leading to Board action will likewise be conducted openly. The public and district employees are encouraged to attend Board meetings. A time period of up to thirty minutes in duration for comments by visitors at Board meetings will be scheduled at the beginning of the Board's agenda. Board committee meetings are open to the public. Public input is welcomed but the Board Chair may need to limit discussion.