

Finance Committee Minutes of October 16, 2007
Educational Service Center
Submitted by Kim Miller

Committee Members:

Kim Miller (Chair), Danny Jackson (Vice-Chair), Carl Cunningham,
Mary Genthner, Tim Lewis, Tod Brown, Bonnie Davis Micue (ex-officio)

Others:

Scott Vaitones (Business Manager MSAD40)

- Call to order 7PM
- Declaration of Quorum
 - Mary Genthner absent

- Signed Warrants

- **Carl Cunningham moved to approve the minutes from September 18th, 2007
Danny Jackson seconded with spelling correction of Tod Brown's name**
 - All in favor

- Warrant Article Reconciliation
 - Audit underway
 - Need Board approval to transfer funds to balance over/under spent lines
 - Scott will bring final reconciliation back to committee when the audit is complete

- School Board line - \$185 encumbered? Scott will report back

- General Operating Report
 - Who is paid under Tech Int. Teacher Salary? Scott will report
 - Scott will check on the secretary benefits at ADG/MVHS. May have picked up benefits that were not budgeted
 - What is Purchase Property Services? Sewer at Miller? Scott will check
 - Pg 31, salary charged instead of benefits (coding?) Scott will report
 - Pg 6, stipend benefits paid, no stipends paid (coding?) Scott will report
 - Pg 61, dues and fees for the Supt., Scott to report
 - Pg 94, benefits for FVS, 293% over. Possible benefits changes, Scott will report
 - Titles programs missing salary lines but benefits listed. Scott will meet with Ann Hassett and Karen Etheridge to correct
 - Pg 78, no admin. salary listed, Scott will correct

- Food Service
 - Do we get revenue from SAD5? Yes, we will be billing them \$2000/month Sept – June
 - Summer catering will show in the MVHS line. Still waiting to receive some monies
 - MVHS per meal costs are not accurate due to the ala cart meals
 - Warren participation down, as well as MVHS
 - Lines too long at the high school, nothing left at the last lunch mod
 - Good article in the Union newsletter about breakfast choices and nutritional guidelines

- School Store
 - Run by who? Who profits? What do they sell? Scott to check

- Budget Guidelines
 - Scott passed out a Budget Process Guideline
 - Discussion of EPS formula
 - Explanation of new budget process
 - Town meeting style called a Regional Budget Validation Referendum
 - Vote on each 11 individual articles
 - Discussion of voting days
 - Town ballots do not need to include \$
 - Need to have \$ posted somewhere, Scott will look into

Adjourned at 9:15pm