



MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 40

Friendship * Waldoboro * Warren * Washington * Union
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Francis N. Boynton, Superintendent
Susan R. Jackson, Director of Instruction

Raymond Shute, Business Manager
Karen Etheridge, Director of Student Services

FINANCE COMMITTEE MEETING

Tuesday, October 19, 2010

7:00 p.m.

Central Administrative Office

COMMITTEE	X	Danny Jackson, Chair	X	Dana Dow	x	Kim Miller
MEMBERS	X	Dennis Wooster	absent	Carrie Chavanne		
	Absent Excused	David Benner	X	Bonnie Davis Micue (ex- officio)		
OTHERS:	X	Raymond Shute	X	Frank Boynton		

Minutes

I. Call to Order

Danny Jackson called the meeting to order at 7:00 pm.

II. Declaration of Quorum

A Quorum was declared with 4 out of 6 members present.

III. Note absentees

David Benner was excused. Carrie Chavanne was absent.

IV. Approve minutes of September 21, 2010

Dennis Wooster moved and Kim Miller seconded to approve the minutes for September 21, 2010. The motion carried 3-0-1

V. Sign Warrants

The Committee signed warrants

VI. Discuss budget cap for 2011-2012 school year

Danny Jackson brought up the issue of the budget cap.
The Committee discussed the topic.

The Committee requested some projections based on present contract settlements and insurance predictions.

VII. Discuss financial protocol

The Superintendent reviewed the financial protocol and signed the protocol for the office.

VIII. Review revenue expenses

Raymond Shute reviewed the items on the revenue accounts and the summary sheets. The general budget is between 22-25%.

IX. Food Service Report

The food services will be adjusted for next month.

The report was reviewed as it comes out of the ADS program.

X. Future agenda items

XI. Other business

The recommendation was made to take the enrollment projection and the middle school plaque out of the other professional line in budget.

Raymond discussed his progress on closing out the Middle School Construction Project.

Raymond reviewed the agreement with Acadia Trust for the scholarship funds.

The Committee reviewed the possibility of an electronic purchase order system.

XII. Adjournment

The meeting was adjourned at 9:04 pm.

Respectfully submitted,

Francis N. Boynton

Superintendent of Schools
RSU#40/MSAD #40

All meetings of the Board, except executive sessions, will be open to the public. All actions of the Board will be taken openly and the deliberations leading to Board action will likewise be conducted openly. The public and district employees are encouraged to attend Board meetings. A time period of up to thirty minutes in duration for comments by visitors at Board meetings will be scheduled at the beginning of the Board's agenda. Board committee meetings are open to the public. Public input is welcomed but the Board Chair may need to limit discussion.